

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE
WRIGHT FARMS METROPOLITAN DISTRICT**

For the Calendar Year 2024: (1) Summarizing Expenditures and Revenues for Each Fund and Adopting a Budget; (2) Levying Property Taxes for Collection to Help Defray the Costs of Government; and (3) Appropriating Sums of Money to Each Fund in the Amounts and for the Purposes Set Forth Herein

Recitals

A. The Wright Farms Metropolitan District is a quasi-municipal and political subdivision of the State of Colorado organized pursuant to the Colorado Special District Act, article 1, Title 32, C.R.S.; and

B. The Board of Directors of the Wright Farms Metropolitan District (the “**District**”) has authorized its budget officer to prepare and submit a proposed budget to said governing body at the proper time; and

C. The proposed budget has been submitted to the Board of Directors of the District for its consideration; and

D. Upon due and proper notice, published in accordance with law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 2, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget prior to the budget’s final adoption. A copy of the Meeting Notice and Affidavit of Publication is attached as **Exhibit A**; and

E. The budget adopted by the District has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

F. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

G. The District, to meet its budgetary obligations, desires to levy property taxes as set forth in this Resolution, including any temporary tax credits or temporary mill levy rate reductions; and

H. The District’s budget has made provisions for revenues in an amount equal to or greater than the total proposed expenditures and desires to appropriate the revenues, reserves and expenditures provided in the budget.

NOW THEREFORE, be it resolved by the Boad of Directors of the Wright Farms Metropolitan District as follows:

1. Adoption of Budget. That the budget as submitted, amended and summarized by fund attached to this Resolution as **Exhibit B** is approved and adopted as the budget of the District for fiscal year 2024 (the “**Budget**”).

2. Levy of Property Taxes.

a. General Operating Expenses. The Budget indicated that the amount of money necessary to balance the budget for the general operating expenses from property tax revenue is \$405,794. The 2023 valuation for assessment for general operating expenses, as certified by the County Assessor, is \$38,647,120. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 10.500 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

b. Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction. That for the purpose of temporarily reducing the tax burden on its constituents during the budget year, there is hereby levied a temporary mill levy rate reduction of 9.500 mills from the General Operating Expenses mill levy.

3. Certification to County Commissioners. That the District’s budget officer, manager, legal counsel, or other designee is hereby authorized and directed to immediately cause to have certified to the County Commissioners of Adams County, the mill levies for the District as set forth in this Resolution, or be authorized and directed to certify to the County Commissioners of Adams County, the mill levies as set forth in this Resolution, but as recalculated as needed upon receipt of the final certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits. The Certification of Tax Levies as filed is incorporated into this Resolution as **Exhibit C**.

4. Appropriations. That the amounts set forth as expenditures, transfers and balances remaining, as specified in the Budget, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated.

5. Budget Certification. That this Resolution and Budget be certified by the Secretary of Assistant Secretary of the District.

APPROVED AND ADOPTED this 2 day of November, 2023.

WRIGHT FARMS METROPOLITAN DISTRICT

By: James Ray

James Ray, President, Board of Directors

ATTEST:

By: Heidi Farfel

Name: Heidi Farfel

Secretary or Assistant Secretary

CERTIFICATION

I, Heidi Farfel, hereby certify that I am the duly elected and qualified Secretary or Assistant Secretary of the Wright Farms Metropolitan District, and certify that the Resolution, Budget and all attached exhibits constitutes a true and correct copy of the Resolution, Budget and all exhibits adopted and approved at a meeting of the Board of Directors of the District held on November 2, 2023.

Dated this 2nd day of November, 2023.

By: Heidi Farfel

Name: Heidi Farfel

Title: Secretary

EXHIBIT A

Meeting Notice and Affidavit of Publication

**NOTICE OF REGULAR MEETING
- WRIGHT FARMS METROPOLITAN DISTRICT -**

NOTICE IS HEREBY GIVEN that the Board of Directors of the **WRIGHT FARMS METROPOLITAN DISTRICT** of the County of Adams, State of Colorado, will hold a regular meeting at 7:00 p.m., on Thursday, November 2, 2023. The meeting is being held for the purpose of conducting such business as may come before the Board. All meetings are open to the Public. The meeting will be conducted at the Wright Farms Anythink Library, 5877 East 120th Avenue, Thornton, Colorado.

BY ORDER OF THE BOARD OF DIRECTORS:
WRIGHT FARMS METROPOLITAN DISTRICT
By: /s/ ERB LAW, LLC

AGENDA

1. Call to Order
2. Declaration of Quorum/Disclosure Matters
3. Public Comment
4. Approval of Meeting Minutes – October 12, 2023 Special Meeting
5. Financial Matters
 - a. Financial Report/Payment of Claims
 - b. 2024 Budget and 2023 Amended Budget (if necessary)
 - i. Discussion re Proposed 2024 Budget
 - ii. Public Hearing on the Proposed 2024 Budget
 - iii. Resolution re Adoption of 2024 Budget, Appropriation of Funds, Certification of Mill Levy
 - c. Other
6. Attorney Report
 - a. Update re Addition of Thornton Annexation FAQs to District Website
 - b. Service Plan Amendment - Update regarding First Amendment to the Service Plan
 - i. Update regarding Trash Services for Jasmine Estates Homeowner’s Association
 - c. Update re 811 Locate Notification Reduction
 - d. 2024 Annual Administrative Resolution
 - e. Other
7. JBK Report
 - a. Landscape/Irrigation Update
 - b. Holly Crossing Park Irrigation Replacement Update
 - c. Other
8. District Administrator Report
 - a. Other
9. Other Business
 - a. Recreation Equipment
 - i. Update regarding On Site Visit with Playground Consultants
 - b. Discussion re Pet Waste Bins
 - c. Discussion re Neighborhood Survey
 - d. Other
10. Adjourn

NEXT MEETING: DECEMBER 7, 2023

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Public Notice

NOTICE OF PUBLIC HEARING AS TO
AMENDED 2023 BUDGET AND
PROPOSED 2024 BUDGET

NOTICE IS HEREBY GIVEN that a proposed 2024 budget has been submitted to the **WRIGHT FARMS METROPOLITAN DISTRICT**, for the fiscal year 2024. A copy of such proposed budget has been filed in the office of the accountant, CliftonLarsonAllen, LLP, 8390 East Crescent Parkway, Suite 300 in Greenwood Village, Colorado, 80111, where same is open for public inspection. Such proposed budget will be considered at a regular meeting of the Wright Farms Metropolitan District to be held at **7:00 p.m. on Thursday, November 2, 2023**. If necessary, an amended 2023 budget will be filed in the office of the accountant and open for public inspection for consideration at the regular meeting of the Board. Any interested elector of the Wright Farms Metropolitan District may inspect the amended and proposed budgets and file or register any objections at any time prior to the final adoption of the proposed 2024 budget and 2023 amended budget. The meeting will be conducted at the Wright Farms Anythink Library, 5877 East 120th Avenue, Thornton, Colorado. This meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS:
WRIGHT FARMS METROPOLITAN DISTRICT

By: /s/ ERB LAW, LLC
Attorneys for the District

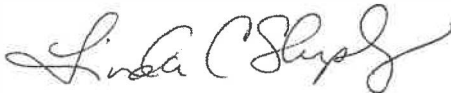
Legal Notice No. NTS3057
First Publication: October 26, 2023
Last Publication: October 26, 2023
Publisher: Northglenn-Thornton Sentinel

Wright Farms Metro District (Erb)**
c/o Erb Law, LLC
3900 E. Mexico Ave., Suite 300
Denver CO 80210

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss


This Affidavit of Publication for the Northglenn-Thornton Sentinel, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/26/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Northglenn-Thornton Sentinel

State of Colorado }
County of Adams } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/26/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.



Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

EXHIBIT B

Budget and Budget Message

WRIGHT FARMS METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2024

**WRIGHT FARMS METROPOLITAN DISTRICT
SUMMARY
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 2,611,233	\$ 2,431,292	\$ 2,402,436
REVENUES			
Property taxes	413,666	402,634	405,794
Specific ownership taxes	30,379	28,184	28,406
Conservation Trust Fund proceeds	26,104	30,134	30,000
Interest income	41,179	110,613	87,100
Other revenue	9,413	1,000	1,000
Total revenues	<u>520,741</u>	<u>572,565</u>	<u>552,300</u>
TRANSFERS IN	<u>50,013</u>	<u>33,779</u>	<u>30,600</u>
Total funds available	<u>3,181,987</u>	<u>3,037,636</u>	<u>2,985,336</u>
EXPENDITURES			
General and administrative	120,459	152,431	173,950
Operations and maintenance	244,019	234,875	468,450
Capital projects	336,204	214,116	380,600
Total expenditures	<u>700,682</u>	<u>601,422</u>	<u>1,023,000</u>
TRANSFERS OUT	<u>50,013</u>	<u>33,779</u>	<u>30,600</u>
Total expenditures and transfers out requiring appropriation	<u>750,695</u>	<u>635,201</u>	<u>1,053,600</u>
ENDING FUND BALANCES	<u>\$ 2,431,292</u>	<u>\$ 2,402,436</u>	<u>\$ 1,931,736</u>
EMERGENCY RESERVE	\$ 14,900	\$ 16,300	\$ 15,700
NON-RESERVED	885,320	736,670	293,477
TOTAL RESERVE	<u>\$ 900,220</u>	<u>\$ 752,970</u>	<u>\$ 309,177</u>

**WRIGHT FARMS METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

ACTUAL	ESTIMATED	BUDGET
2022	2023	2024

ASSESSED VALUATION

Residential	\$ 32,541,570	\$ 31,628,410	\$ 38,085,880
State assessed	8,860	14,260	12,350
Personal property	539,980	568,100	548,890
Certified Assessed Value	\$ 33,090,410	\$ 32,210,770	\$ 38,647,120

MILL LEVY

General	20.000	20.000	20.000
Temporary Mill Levy Reduction	(7.500)	(7.500)	(9.500)
Total mill levy	12.500	12.500	10.500

PROPERTY TAXES

General	\$ 661,808	\$ 644,215	\$ 772,942
Temporary Mill Levy Reduction	(248,178)	(241,581)	(367,148)
Levied property taxes	413,630	402,634	405,794
Adjustments to actual/rounding	36	-	-
Budgeted property taxes	\$ 413,666	\$ 402,634	\$ 405,794

BUDGETED PROPERTY TAXES

General	\$ 413,666	\$ 402,634	\$ 405,794
	\$ 413,666	\$ 402,634	\$ 405,794

**WRIGHT FARMS METROPOLITAN DISTRICT
GENERAL FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 2,585,076	\$ 2,428,361	\$ 2,402,436
REVENUES			
Property taxes	413,666	402,634	405,794
Specific ownership taxes	30,379	28,184	28,406
Interest income	40,496	109,899	86,500
Other revenue	9,413	1,000	1,000
Total revenues	<u>493,954</u>	<u>541,717</u>	<u>521,700</u>
TRANSFERS IN			
Transfers from other funds	<u>50,013</u>	<u>33,779</u>	<u>30,600</u>
Total funds available	<u>3,129,043</u>	<u>3,003,857</u>	<u>2,954,736</u>
EXPENDITURES			
General and administrative			
Accounting	42,674	51,000	56,100
Auditing	4,400	5,100	6,500
County Treasurer's fee	6,209	6,040	6,087
Directors' fees	3,900	4,100	6,000
Dues and membership	1,016	1,200	1,200
Insurance	11,530	15,272	17,000
District management	3,002	4,000	4,400
Legal	42,718	48,000	52,800
Miscellaneous	336	200	500
Community relations	-	1,000	2,000
Conference/seminars	-	1,250	1,500
Newsletter	-	5,000	5,000
Change in market value	2,977	1	5
Payroll taxes	298	314	459
Election	958	5,454	-
Contingency	-	-	11,099
Locates	416	3,000	1,500
Website	25	1,500	1,800
Operations and maintenance			
Repairs and maintenance	40,208	40,000	65,000
Playground maintenance	1,595	10,000	10,000
Landscaping	62,241	65,000	70,000
Landscape enhancements	61,229	45,000	75,000
Fence and sign maintenance	5,680	10,000	10,000
Tree maintenance	8,783	20,000	40,000
Storm drainage	-	175	200
Snow removal	5,791	10,000	20,000
Trash Collection	-	-	100,000
Utilities	2,795	2,650	4,000
Utilities - 12000 Jasmine St	132	150	250
Utilities - 5601 E. 120th Pl	2,419	2,400	5,000
Utilities - 12295 Karmeria St	27,236	27,000	35,000
Utilities - 12001 Niagara St	25,910	2,500	34,000
Capital Projects			
East side fence project	238,505	8,767	-
Irrigation upgrades	-	130,000	-
Signs	-	41,570	-
Conservation trust fund projects	-	33,779	30,600
Modular shade	-	-	50,000
Exercise equipment	-	-	300,000
Capital outlay	97,699	-	-
Total expenditures	<u>700,682</u>	<u>601,422</u>	<u>1,023,000</u>
Total expenditures and transfers out requiring appropriation	<u>700,682</u>	<u>601,422</u>	<u>1,023,000</u>
ENDING FUND BALANCES	<u>\$ 2,428,361</u>	<u>\$ 2,402,436</u>	<u>\$ 1,931,736</u>
RESERVED FUNDS:			
Reserved for Capital Replacement			
Fence	422,184	474,301	484,805
Pedestrian trail/bridge	171,592	191,816	197,043
Irrigation system	275,000	280,688	275,000
Tennis court	49,926	65,091	31,000
Playground equipment	161,261	173,706	163,000
Basketball court	55,000	56,569	55,000
Park equipment	45,000	48,111	55,918
Gazebos	123,178	134,184	135,793
Total Reserved for Capital Replacement	1,303,141	1,424,466	1,397,559
EMERGENCY RESERVE	\$ 14,900	\$ 16,300	\$ 15,700
RESERVED FOR OPERATIONS	\$ 225,000	\$ 225,000	\$ 225,000
NON-RESERVED	885,320	736,670	293,477
TOTAL RESERVE	<u>\$ 2,428,361</u>	<u>\$ 2,402,436</u>	<u>\$ 1,931,736</u>

No assurance provided. See summary of significant assumptions.

**WRIGHT FARMS METROPOLITAN DISTRICT
 CONSERVATION TRUST FUND
 2024 BUDGET
 WITH 2022 ACTUAL AND 2023 ESTIMATED
 For the Years Ended and Ending December 31,**

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 26,157	\$ 2,931	\$ -
REVENUES			
Conservation Trust Fund proceeds	26,104	30,134	30,000
Interest income	683	714	600
Total revenues	<u>26,787</u>	<u>30,848</u>	<u>30,600</u>
Total funds available	<u>52,944</u>	<u>33,779</u>	<u>30,600</u>
TRANSFERS OUT			
Transfers to other fund	<u>50,013</u>	<u>33,779</u>	<u>30,600</u>
Total expenditures and transfers out requiring appropriation	<u>50,013</u>	<u>33,779</u>	<u>30,600</u>
ENDING FUND BALANCES	<u>\$ 2,931</u>	<u>\$ -</u>	<u>\$ -</u>

**WRIGHT FARMS METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District was organized by court order dated January 3, 1986 to provide parks and recreational facilities, flood and surface drainage facilities, storm sewer facilities, and safety protection in two subdivisions in Adams County. The District constructed these facilities and provides continuing maintenance, landscaping, and fencing.

On May 3, 1994, the voters within the District authorized an increase in property taxes generated from an operations and maintenance mill levy of up to \$100,000 annually. The \$100,000 annual increase is considered to be in addition to any limitations, provided that the operations and maintenance mill levy does not exceed 23 mills. On November 6, 2012, the voters within the District authorized the District to collect, retain, and spend any and all amounts received annually as grant revenue without regard to any spending limitation contained within Article X, Section 20 of the Colorado Constitution.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the mill levy adopted by the District.

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

**WRIGHT FARMS METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – (Continued)

Property Taxes – (Continued)

Category	Rate		Category	Rate		Actual Value Reduction	Amount
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging	\$30,000
			Oil & Gas Production	87.50%			

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District’s share will be equal to approximately 7.0% of the property taxes collected by the General Fund.

Conservation Trust (Lottery Proceeds)

The District receives revenue from the State Lottery on a per capita basis ratio. The revenue is restricted for recreation purposes under State statutes.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4.0%.

Expenditures

Administrative Expenses

Administrative expenditures include the estimated services necessary to maintain the District’s administrative viability such as legal, accounting, insurance, banking, meeting expense and other administrative expenses. Administrative expenses have been assumed to be at essentially the same level of required services as the prior year.

Maintenance and Operations

Maintenance and operations have been estimated by the District's Board of Directors and consultants based on the results of prior years and anticipated future needs of the District.

**WRIGHT FARMS METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures – (Continued)

Capital Improvements

The District has budgeted for miscellaneous capital expenditures as detailed on page 3 of the budget.

Reserve Funds

General Reserves

The District has provided a reserve fund for future contingencies, including operations. The District has also set aside funds to be used for the future replacement of such capital items as fencing, landscaping, irrigation, and park facilities. A formal replacement reserve study has not been undertaken, and therefore, amounts accumulated may not be adequate to meet future needs.

Emergency Reserve

The District has provided for an emergency reserve equal to at least 3% of fiscal year spending for 2024, as defined under TABOR.

Debt and Leases

The District has no outstanding debt, nor does it have any capital or operating leases.

This information is an integral part of the accompanying budget.

EXHIBIT C

DLG-70 – Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Wright Farms Metropolitan District,

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Wright Farms Metropolitan District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 38,647,120 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 38,647,120 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/14/2023 for budget/fiscal year 2024
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	20.000 mills	\$ 772,942
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 9.500 > mills	\$ < 367,148 >
SUBTOTAL FOR GENERAL OPERATING:	10.500 mills	\$ 405,794
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	10.500 mills	\$ 405,794

Contact person: Jason Carroll Phone: (303) 779-5710

Signed:  Title: Accountant for the District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.